

## Condition of Contract

This Agreement is made between the parties subject to the following conditions:

- Both parties agree to fulfil all obligations as set out in this contract.
- Each party shall comply with all applicable laws and regulations relevant to the performance of their duties.
- Any amendment to this contract must be made in writing and signed by both parties.
- Failure to meet the conditions outlined in this contract may result in the cancellation of the agreement as described in the Cancellation Clause below.

## Cancellation Clause

Either party may terminate this contract under the following circumstances:

1. **Notice of Termination:** Either party may cancel this contract by providing the other party with written notice. However, depending on the period of notice given prior to cancellation, the following payment terms will apply:
  - a. If notice is given more than six (6) months prior to the scheduled commencement of services or event, twenty-five percent (25%) of the total contract cost shall be due and payable.
  - b. If notice is given more than three (3) months but less than six (6) months prior, fifty percent (50%) of the total contract cost shall be due and payable.
  - c. If notice is given less than three (3) months prior, one hundred percent (100%) of the total contract cost shall be due and payable upon cancellation.
2. **Breach of Contract:** If either party breaches any material term or condition of this contract and fails to remedy such breach within fourteen (14) days of receiving written notice, the non-breaching party may terminate the contract with immediate effect.

3. **Force Majeure:** Either party may terminate the contract without penalty if performance is prevented by circumstances beyond their reasonable control (such as acts of God, war, or government restrictions).
4. **Mutual Agreement:** The contract may be cancelled at any time by mutual written agreement of the parties.

Upon cancellation, both parties shall be released from all obligations under this contract, except for any liabilities that have accrued prior to the date of termination, including payment as specified above.

**Signed by the parties:**

|                                                                 |                                                                 |
|-----------------------------------------------------------------|-----------------------------------------------------------------|
| _____<br>Name: _____<br>Position: _____<br>Date: ____/____/____ | _____<br>Name: _____<br>Position: _____<br>Date: ____/____/____ |
|-----------------------------------------------------------------|-----------------------------------------------------------------|